

Insurance Planner

In order to estimate how much insurance is appropriate, please fill in the following information:

Name: _____ Date of Birth: _____
E-Mail: _____ Annual Income: _____
Phone: _____

Financial Obligations

1. Outstanding Mortgage Balance (include all mortgages) _____
2. Education (children's college tuition, private school tuition) _____
3. Survivor's Annual Household Expenses (minus your personal expenses, net of mortgage payment x length of term) _____
4. All other financial obligations to be retired (student loans, credit cards, etc.) _____
5. Total financial obligation (add lines 1 through 4) _____

Available Assets

6. Existing life insurance (include individual and employer group insurance) _____
7. Existing savings _____
8. Other Assets (stocks, bonds, IRA, etc.) _____
9. Total available assets _____
10. Total insurance needed (line 4 minus line 9) _____

Multiple of Annual Earned Income: Use this table to determine the maximum amount of coverage generally considered reasonable for married applicants. For single applicants, use 50% of the calculated amount. Upper amounts are for high growth potential markets only:

To Age 30 up to 30 x Salary
31 – 40 up to 25 x Salary
41 – 50 up to 20 x Salary
51 – 55 up to 15 x Salary

56 – 65 Up to 10 x Salary
66 – 70 up to 5 x Salary
71 and over – individual consideration